

WATERVIEW I METROPOLITAN DISTRICT

RESOLUTION NO. 2022-11-04

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of Waterview I Metropolitan District (“District”) has appointed a budget committee to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2022 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 15, 2022, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Waterview I Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$	161,900
Debt Service Fund:	\$	953,886
Total	\$	1,115,786

2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 58,360
From fund transfers	\$ 6,020
From sources other than general property tax	\$119,700
From general property tax abatements	\$ 0
From general property tax	\$ 0
Total	\$184,080

Debt Service Fund:

From unappropriated surpluses	\$ 1,077,071
From fund transfers	\$ 0
From sources other than general property tax	\$ 390,626
From general property tax	\$ 769,151
Total	\$2,236,848

3. That the budget, as submitted and herein summarized by fund, the same hereby is approved and adopted as the budget of the Waterview I Metropolitan District for the 2023 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$0; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$953,886; and

WHEREAS, the 2022 valuation for assessment of the District, as certified by the County Assessor, is \$19,228,780.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Waterview I Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$0.

2. That for the purpose of meeting all debt service expenses of the District during the 2023 budget year, there is hereby levied a property tax of 40.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$769,151.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Waterview I Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Waterview I Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

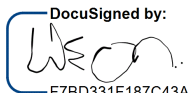
General Fund:	\$ 161,900
Debt Service Fund:	\$ 953,886
Total	\$1,115,786

Adopted this 15th day of November, 2022.

WATERVIEW I METROPOLITAN DISTRICT

By: 
10A49AE880D2433...
Hollie Arrington, Chairman

Attest:


F7BD331F187C43A...
Doyle Chambers, Secretary

WATERVIEW METROPOLITAN DISTRICT
ADOPTED 2023 BUDGET
GENERAL FUND

	2021 ACTUAL	2022 ANNUAL BUDGET	ADOPTED 2023 BUDGET
REVENUES			
304 - O & M Fee Assessments (Aged)	\$ 18,017	\$ 20,000	\$ -
304.1 - O & M Fee Assessments	86,221	119,700	119,700
305 - Reimbursed Expenses	0	0	0
305.1 - Status Letter Fees	3,150	1,000	1,000
307 - Storm Water Fees (Aged FMIC)	1,392	2,500	0
307.1 - Storm Water Fees (FMIC)	11,808	16,000	16,000
308 - Returned Items	0	0	0
309 - Late Fees	2,891	0	0
310 - Fines	325	0	0
312 - Interest Income	0	0	0
315 - Miscellaneous Income	245	0	0
325 - Refunds	0	0	0
Transfer from Series 2016 Bond Project Fund	0	0	6,020
TOTAL REVENUES	\$ 124,049	\$ 159,200	\$ 142,720
EXPENDITURES			
Operations:			
505 - Audit	\$ 7,325	\$ 8,000	\$ 8,500
506 - Bad Debt	0	0	0
506.4 - Bank Charges	2,391	2,000	2,000
508 - Director's Fees/Expenses	1,900	4,000	4,000
509 - Dues and Subscriptions	383	500	500
513 - Elections	0	0	8,000
513.4 Electricity	5,276	6,000	6,000
535 - Insurance	8,609	5,000	5,000
537 - Landscape Maintenance	23,503	15,000	40,000
540 - Legal	6,992	12,000	4,000
542 - Payroll Taxes	145	400	400
542.1 - Mailbox Maintenance	0	500	500
542.2 - Mailbox Snow Removal	0	2,000	2,000
543 - Management, Administration and Accounting	46,130	50,000	50,000
545 - Miscellaneous	0	0	0
570 - Property Taxes	424	400	500
578 - Storm Water (FMIC)	15,420	15,500	15,500
580 - Traffic & Safety	0	0	0
587 - Website	0	500	0
597 - Contingency	0	6,000	10,000
598 - Emergency Reserves	0	0	5,000
TOTAL EXPENDITURES	\$ 118,498	\$ 127,800	\$ 161,900
Excess (deficit) of Revenues Over Expenditures	\$ 5,551	\$ 31,400	\$ (19,180)
NET CHANGE IN FUND BALANCE	\$ 5,551	\$ 31,400	\$ (19,180)
FUND BALANCE - BEGINNING OF YEAR	\$ 31,249	\$ 50,156	\$ 58,360
FUND BALANCE - END OF YEAR	<u>\$ 36,800</u>	<u>\$ 81,556</u>	<u>\$ 39,180</u>

**WATERVIEW I METROPOLITAN DISTRICT
ADOPTED 2023 BUDGET
DEBT SERVICE FUND**

	2021 ACTUAL	2022 ANNUAL BUDGET	ADOPTED 2023 BUDGET
REVENUES			
301 - Property Taxes	\$ 614,631	\$ 616,853	\$ 769,101
302 - Specific Ownership Taxes	66,821	37,011	46,150
Infrastructure Improvement Fee	142,969	70,315	234,376
Transportation Impact Fee	95,313	46,875	156,250
312 - Interest Income	3,923	4,000	10,000
TOTAL REVENUES	\$ 923,657	\$ 775,054	\$ 1,215,877
EXPENDITURES			
<u>General</u>			
506.5 - Bank Charges	\$ 329	\$ 500	\$ 2,400
582 - Treasurer's Fees	9,236	9,250	11,540
<u>Debt Service</u>			
Limited Tax GO Bonds Principal - Series 2016	150,000	150,000	175,000
Bond Interest	380,300	375,800	365,300
Subordinate Bond Interest	0	0	390,626
Paying Agent Fees	2,400	3,000	3,000
Transfer from Project Fund to General Fund	\$ -	\$ -	\$ 6,020
TOTAL EXPENDITURES	\$ 542,265	\$ 538,550	\$ 953,886
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 381,392	\$ 236,504	\$ 261,991
NET CHANGE IN FUND BALANCE	\$ 381,392	\$ 236,504	\$ 261,991
FUND BALANCE - BEGINNING OF YEAR	\$ 516,957	\$ 493,903	\$ 1,077,071
FUND BALANCE - END OF YEAR	\$ 898,349	\$ 730,407	\$ 1,339,062

Required Bond Reserve: \$330,000

2022 Preliminary Assessed Valuation: \$ 19,227,530

Mill Levy: 40.000 mills

Estimated Property Tax Revenue: \$769,101

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the WATERVIEW I METROPOLITAN DISTRICT,
 (taxing entity)^A

the BOARD OF DIRECTORS,
 (governing body)^B

of the WATERVIEW I METROPOLITAN DISTRICT,
 (local government)^C

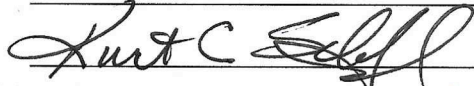
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 19,227,530 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 19,227,530 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2022 for budget/fiscal year 2023
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	40.000 mills	\$ 769,101
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills	\$ 769,101

Contact person: (print) KURT C. SCHLEGEL Daytime phone: (303) 662-1999 X-1

Signed:  Title: DISTRICT MANAGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: Limited Tax General Obligation Bonds
 Series: 2016
 Date of Issue: October 13, 2016
 Coupon Rate: 4.05%
 Maturity Date: December 1, 2046
 Levy: 40.000
 Revenue: \$616,853

2. Purpose of Issue: Advance and Reimbursement Agreement – Subordinate Promissory Note
 Series: 2012
 Date of Issue: February 9, 2012
 Coupon Rate: 8.00%
 Maturity Date: December 31, 2051
 Levy: 0.000
 Revenue: \$0

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

204 County Tax Entity Code

**CERTIFICATION OF VALUATION BY
EL PASO COUNTY ASSESSOR**

DOLA LGID/SID _____

New Tax Entity? YES NODate November 23, 2022NAME OF TAX ENTITY: WATERVIEW 1 METROPOLITAN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	<u>18,834,080</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	<u>19,227,530</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	<u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	<u>19,227,530</u>
5.	NEW CONSTRUCTION: *	5.	\$	<u>1,220,960</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	<u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	<u>0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	<u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$	<u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	<u>0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	<u>0.00</u>

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	<u>273,005,075</u>
ADDITIONS TO TAXABLE REAL PROPERTY				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	<u>17,618,805</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	<u>0</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$	<u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	<u>0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	<u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	<u>0</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	<u>0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	<u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	<u>0</u>

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ N/A

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 8,240

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

155569

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 11/11/2022

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Lorre Cosgrove
Sales Center Agent

Subscribed and sworn to me this 11/16/2022, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public

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KAREN HOGAN NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20224024441 MY COMMISSION EXPIRES 06/23/2026
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Document Authentication Number
20224024441-117304

PUBLIC NOTICE
NOTICE AS TO PROPOSED 2023 BUDGET AND AMENDMENT OF 2022 BUDGET
WATERVIEW I METROPOLITAN DISTRICT EL PASO COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Waterview I Metropolitan District (the "District") for the ensuing year of 2023. The necessity may also arise for the amendment of the 2022 budget of the District. Copies of the proposed 2023 budget and 2022 amended budget (if appropriate) are on file in the office of the District's Accountant, Special District Solutions, Inc., 2370 Antelope Ridge Trail, Parker, CO 80138, where same are available for public inspection. Such proposed 2023 budget and 2022 amended budget will be considered at a regular meeting to be held on Tuesday - November 15, 2022 at 7:00 p.m. at Security Fire Protection District, 400 Security Boulevard, Colorado Springs, CO 80911. Any interested elector within the District may, at any time prior to the final adoption of the 2023 budget or the 2022 amended budget, inspect the 2023 budget and the 2022 amended budget and file or register any objections thereto.

WATERVIEW I METROPOLITAN DISTRICT
Kurt C. Schlegel
District Manager

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