

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
WATERVIEW I METROPOLITAN DISTRICT
HELD
July 16, 2024**

A Regular Board of Director's Meeting of the Waterview I Metropolitan District was held on July 16, 2024, at 7:00 p.m. at the Security Fire Department, 7600 Wayfarer Drive, Colorado Springs, CO 80925 and virtually via Zoom. The meeting was open to the public.

ATTENDANCE:

In Attendance were Directors:

Hollie Arrington; President
Doyle Chambers; Secretary / Treasurer
Jason Johnson; Assistant Secretary
Sean Stanton; Assistant Secretary

Director Reed was unable to participate – Excused Absence

Also present or participating were:

Shawn Webb
Kurt C. Schlegel, Special District Solutions, Inc.

CALL TO ORDER:

Mr. Schlegel noted that a quorum of the Board was present, and Director Arrington called the meeting to order at 7:00 p.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Mr. Schlegel stated that the required Conflict Disclosure forms had been filed with the Secretary of State's office. The Directors stated they had no known additional conflicts of interest regarding District business to report.

APPROVAL OF AGENDA:

Director Arrington moved that the Board approve the Agenda as presented. Upon a second by Director Chambers a vote was taken, and the motion carried unanimously.

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CONSENT AGENDA:

Director Arrington moved that the Board approve the Consent Agenda, consisting of the following items, as presented:

1. Approval of Minutes from the Regular Meeting of May 21, 2024.
2. Ratification of June 2024 payments totaling \$10,749.09 represented by Check #1323 - #1326.

Upon a second by Director Chambers a vote was taken, and the motion carried unanimously.

CORRESPONDENCE:

None

PUBLIC COMMENT:

None

NEW BUSINESS:

Review and Consider Acceptance of 2023 Financial Audit: Mr. Moery addressed the Board members regarding the results of the District's 2023 Financial Audit, which received an Unqualified Opinion by the Auditors.

Director Arrington moved that the Board accept the 2023 Audit, pending final revisions by the Auditors and directed staff to file the 2023 Audit with the State Auditor's office no later than 31 July, 2024. Upon a second by Director Chambers a vote was taken, and the motion carried unanimously.

Residential Improvement Guidelines: Mr. Schlegel presented a revised version of the District's Residential Improvement Guidelines that now includes a height limit for accessory sheds in rear yards in Section 2.46 for the Board's consideration. Mr. Schlegel also identified language in Section 2.60 that is in conflict with the District's Protective Covenants and recommended that the last bullet of that section addressing length of time that vehicles can be parked on driveways be removed. Director Chambers moved that the Board approve the recommended changes and also include a statement prohibiting vehicles that are parked on driveways from encroaching onto or over the sidewalk. Upon a second by Director Arrington a vote was taken, and the motion carried unanimously.

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**FINANCIAL AND
MANAGEMENT ITEMS:**

Review of Cash Position and Financial Statements: Mr. Schlegel presented the District's Financial Statements dated June 30, 2024 for the Board's review.

Approval of July 2024 Claims: Mr. Schlegel presented a list of current claims for the Board's consideration. After review Director Arrington moved that the Board approve the claims presented for payment totaling \$14,831.67 represented by checks #1327 through #1338. Upon a second by Director Chambers a vote was taken, and the motion carried unanimously.

2016 Bond Refunding: Mr. Schlegel stated that he has inquired with D.A Davidson regarding a potential refunding of the District's bonds to potentially lower interest rates. Following a review, it was determined that the 2016 Series Bonds are not callable until December 1, 2026.

**DIRECTORS ITEMS /
COMMENTS:**

None

NEXT MEETING:

Tuesday – September 17, 2024 @ 7:00 P.M.

ADJOURNMENT:

There being no further business to come before the Board at this time, and being duly moved and seconded, the meeting was adjourned at 7:50 p.m.

Respectfully Submitted:

Kurt Schlegel

Secretary for the Meeting